

COUNTY NAME: O'BRIEN COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 71
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/2/2024 Meeting Time: 09:00 AM Meeting Location: Board of Supervisors' Room O'Brien County Courthouse

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
<https://obriencounty.iowa.gov>

County Telephone Number
(712) 957-3225

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	1,359,488,240	1,467,006,857	1,467,006,857
Requested Tax Dollars-Countywide Rates	4,953,554	4,953,554	5,427,925
Tax Rate-Countywide	3.64369	3.37664	3.70000
Taxable Valuations-Rural Services	1,066,760,901	1,143,834,728	1,143,834,728
Requested Tax Dollars-Additional Rural Levies	3,163,330	3,163,330	3,293,089
Tax Rate-Rural Additional	2.96536	2.76555	2.87899
Rural Total	6.60905	6.14219	6.57899
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	199	171	-14.07
Rural Taxpayer	361	305	-15.51
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	199	171	-14.07
Rural Taxpayer	361	305	-15.51

Reasons for tax increase if proposed exceeds the current:

Loss of revenue on Federal inmates due to required housing of State inmates with no reimbursement; increased operating costs due to inflation; need to increase balances in anticipation of levy reductions due to legislation.